# INDIAN WELLS CITY COUNCIL
## September 5, 2024

**To:** City Council

**From:** Finance Department

**Prepared by:** Amy Dallosta, Accountant

**Subject:** **City Treasurer's Report for June 2024**

## RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for June 2024; and

**FINDS** the project to be exempt from the provisions of the California Environmental Quality Act (CEQA) pursuant to Section 15060.

## DISCUSSION:

This report comprehensively analyzes the City of Indian Wells' cash and investment position as of June 30, 2024. The city maintains a robust investment strategy, focusing on prudence, liquidity, and compliance with legal requirements. The Treasurer's certification ensures adherence to the city's investment policy and compliance with the State of California Government Code section 53600.

Financial Snapshot:

As of June 30, 2024:

- Total cash and investments: $89,969,373.17
- Portfolio rate of return: 3.663%

Treasurer's Certification:

The City Treasurer certifies:

- Compliance with the city's investment policy and legal requirements.
- Adequate liquidity to meet financial obligations for the next six months, ensuring static and dynamic liquidity.

Fiscal Prudence:

Aligned with the fiduciary duty, the city adheres to a prudent investment approach, considering economic conditions and anticipated needs. Investments are guided by a written policy emphasizing safety, liquidity, and yield.

## BACKGROUND:

The Treasurer's Report provides a monthly update on cash activity and the investment portfolio, ensuring reconciliation with the General Ledger. Investments align with the city's investment policy and State legislation, covering U.S. treasuries, federal agency securities, corporate notes, municipal bonds, CDs, and overnight cash investments.

Investment Strategy:

The city's investment portfolio is designed to achieve a market rate of return within risk constraints. Diversification across institutions, security types, and maturities maximizes safety and yield amid changing market conditions.

## FISCAL IMPACT:

The investment portfolio generated $84,359.59 in earnings for June 2024. The investment strategy aims for consistent returns throughout budgetary and economic cycles, reflecting prudent risk management. Moreover, the strategy's success in consistently generating returns reflects its adaptability to changing market conditions. As economic cycles fluctuate, the city's investment approach remains resilient, adjusting to dynamic financial landscapes to optimize safety and yield.

## CALIFORNIA ENVIRONMENTAL QUALITY ACT (CEQA):

This action has been reviewed per the authority and criteria contained in the California Environmental Quality Act (CEQA), the State and local CEQA Guidelines, and the City's environmental regulations. The City, acting as the Lead Agency, determined that this resolution is not subject to CEQA pursuant to Sections 15060(c)(2), 15060(c)(3), and 15061(b)(3) of the State CEQA Guidelines, because it will not result in a direct or reasonably foreseeable indirect physical change to the environment as there is no possibility that the action would result in a significant environmental impact, and because it does not constitute a "project" as defined in Section 15378 of the State CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3.

## ATTACHMENTS:

1. City Treasurer's Report

# NET CASH & INVESTMENT SUMMARY JUNE 2024

| UNRESTRICTED FUNDS | June 2024 | June 2023 |
|---|---|---|
| **GENERAL FUND** | | |
| 101- GENERAL | $ 24,164,473.83 | $ 21,022,103.16 |
| **TOTAL GENERAL FUND** | **24,164,473.83** | **21,022,103.16** |
| **RESTRICTED FUNDS** | | |
| **SPECIAL REVENUE FUNDS** | | |
| 202 - TRAFFIC SAFETY | 11,360.60 | 13,248.63 |
| 203 - PUBLIC SAFETY 1/2 CENT SALES TAX | 6,664.12 | 20,079.29 |
| 204 - MEASURE "A" | 41,736.26 | 140,037.73 |
| 209 - F.A.M.D. #1 | 1,212,316.74 | 1,847,437.23 |
| 210 - SCAQMD (VEHICLE REG.) | 17,089.25 | 15,702.07 |
| 211 - AB 3229 COPS FUNDING | 16,063.06 | 78,129.77 |
| 214 - GAS TAX 2103 MAINTENANCE | 0.00 | 12,370.96 |
| 215 - GAS TAX 2105 MAINTENANCE | 0.00 | 9,714.45 |
| 216 - GAS TAX 2106 CONSTRUCT/MAINT | 0.00 | 8,349.92 |
| 217 - GAS TAX 2107 MAINTENANCE | 0.00 | 14,527.03 |
| 218 - GAS TAX 2107.5 ENG./ADMIN | 0.00 | 1.00 |
| 219 - GAS TAX RMRA | 1,444.16 | 108,475.47 |
| 228 - EMERG. UPGRADE SERVICES | 5,042,623.10 | 5,326,005.81 |
| 247 - AB 939 RECYCLING FUND | 258,158.27 | 317,754.29 |
| 248 - SOLID WASTE | 85,801.44 | 150,429.40 |
| 251 - STREET LIGHTING DISTRICT 2000-1 | 18,659.30 | 16,782.76 |
| 253- INDIAN WELLS VILLAS OPERATIONS | 329,811.00 | 323,569.77 |
| 254- MOUNTAIN VIEW VILLAS OPERATIONS | 724,147.44 | 408,593.78 |
| 256- HOUSING AUTHORITY | 1,010,832.71 | 3,290,481.56 |
| 271 - ELDORADO DRIVE LLMD | 99,561.70 | 67,286.60 |
| 272 - MONTECITO/STARDUST LLMD | 20,508.60 | 12,132.23 |
| 273 - CASA DORADO LLMD | 11,040.30 | 142.43 |
| 274 - THE COVE LLMD | 10,722.82 | 508.00 |
| 275 - SH 111/IWGR (ENTRANCE) LLMD | 246,055.79 | 175,224.13 |
| 276 - CLUB/IW LANE LLMD | 44,592.09 | 29,420.14 |
| 277 - COLONY LLMD | 115,237.24 | 95,486.56 |
| 278 - COLONY COV ESTATES LLMD | 53,509.57 | 54,376.18 |
| 279 - DESERT HORIZONS LLMD | 196,299.76 | 154.00 |
| 280 - MOUNTAIN GATE LLMD | 114,890.31 | 109,527.88 |
| 281 - MOUNTAIN GATE ESTATES LLMD | 51,080.50 | 51,238.45 |
| 282 - VILLAGIO LLMD | 269,193.63 | 265,697.18 |
| 283 - VAIDYA LLMD | 38,047.43 | 36,957.26 |
| 284 - CLUB, SOUTH OF 111 LLMD | 38,912.47 | 34,143.58 |
| 285 - MONTELENA LLMD | 109,791.81 | 100,998.09 |
| 286 - SUNDANCE LLMD | 24,777.63 | 504.00 |
| 287 - PROVINCE LLMD | 178,669.87 | 79,420.83 |
| 288 - PROVINCE DBAD | 565,497.58 | 566,037.30 |
| **TOTAL SPECIAL REVENUE FUNDS** | **10,965,096.55** | **13,780,945.76** |
| **CAPITAL PROJECT FUNDS** | | |
| 310 - PARK FACILITIES FEES | 0.00 | 21,510.00 |
| 311 - TRANSPORTATION FACILITIES FEES | 0.00 | 3,916.00 |
| 313 - RECREATION FACILITIES FEES | 0.00 | 7,844.00 |
| 314 - PARK-IN-LIEU FEES | 0.00 | 65,856.45 |
| 315 - CITYWIDE PUBLIC IMPROVEMENT FEE | 0.00 | 1,431.00 |
| 316 - CAPITAL IMPROVEMENT | 12,358,768.36 | 5,450,974.77 |
| 319 - ART IN PUBLIC PLACES | 762,783.64 | 496,527.20 |
| 321 - HIGHWAY 111 CIRCULATION IMP FEE | 36,842.70 | 37,297.70 |
| **TOTAL CAPITAL PROJECT FUNDS** | **13,158,394.70** | **6,085,357.12** |

| **RESTRICTED FUNDS (Cont.)** | **June 2024** | **June 2023** |
|---|---|---|
| **REPLACEMENT FUNDS** | | |
| 326 - BUILDINGS CAPITAL RESERVE | 2,135,118.80 | 1,998,295.80 |
| 327 - BRIDGES CAPITAL RESERVE | 1,936,195.00 | 1,796,920.00 |
| 328 - MEDIANS & PARKWAYS CAPITAL RESERVE | 1,574,128.07 | 1,430,392.07 |
| 329 - STORM DRAINS CAPITAL RESERVE | 874,870.00 | 722,523.00 |
| 330 - TRAFFIC SIGNALS CAPITAL RESERVE | 747,122.00 | 593,092.00 |
| 331 - TECHNOLOGY CAPITAL RESERVE | 696,264.00 | 541,715.00 |
| 332 - CITY STREETS CAPITAL RESERVE | 17,188,123.00 | 17,211,121.00 |
| 333 - CITY VEHICLES CAPITAL RESERVE | 283,766.00 | 124,239.00 |
| 350 - DISASTER RECOVERY RESERVE | 438,156.00 | 292,977.00 |
| **TOTAL REPLACEMENT FUNDS** | **25,873,742.87** | **24,711,274.87** |
| **SUCCESSOR AGENCY FUNDS** | | |
| 453 - DEBT SERVICE | 5,401,489.68 | 5,166,863.00 |
| 456 - RDA OBLIGATION RETIREMENT | 2,678,697.00 | 2,165,923.00 |
| **TOTAL SUCCESSOR AGENCY FUNDS** | **8,080,186.68** | **7,332,786.00** |
| **FINANCING AUTHORITY FUNDS** | | |
| 460 - INDIAN WELLS FINANCING AUTHORITY | 0.93 | 277.98 |
| **TOTAL FINANCING AUTHORITY FUNDS** | **0.93** | **277.98** |
| **ENTERPRISE FUNDS** | | |
| 560 - INDIAN WELLS GOLF RESORT | 1,336,084.84 | 1,500,000.00 |
| **TOTAL ENTERPRISE FUNDS** | **1,336,084.84** | **1,500,000.00** |
| **INTERNAL SERVICE FUNDS** | | |
| 601 - OPEB BENEFIT FUND | 1,187,157.36 | 709,087.03 |
| **TOTAL INTERNAL SERVICE FUNDS** | **1,187,157.36** | **709,087.03** |
| **RESERVE FUNDS** | | |
| 602 - COMPENSATED ABSENCES | 619,563.00 | 583,091.00 |
| **TOTAL RESERVE FUNDS** | **619,563.00** | **583,091.00** |
| **TRUST & AGENCY FUNDS** | | |
| 732 - SPECIAL DEPOSITS | 704,159.80 | 739,202.63 |
| **TOTAL TRUST & AGENCY FUNDS** | **704,159.80** | **739,202.63** |
| **TOTAL ALL FUNDS** | **86,088,860.56** | **76,464,125.55** |
| **FISCAL AGENTS** | | |
| 253 - INDIAN WELLS VILLAS | 89,252.10 | 65,928.18 |
| 254 - MOUNTAIN VIEW VILLAS | 250,484.88 | 206,437.68 |
| 453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE | 590.14 | 2,512.62 |
| 460 - US BANK - INDIAN WELLS FINANCE AUTHORITY | 6,275,928.01 | 10,676,504.15 |
| 560 - INDIAN WELLS GOLF RESORT | 541,524.30 | 319,313.96 |
| 601 - PARS SECTION 115 TRUST - PENSION | 984,352.02 | 884,631.61 |
| 601 - PARS SECTION 115 TRUST - OPEB | 699,029.84 | 214,711.20 |
| **TOTAL FISCAL AGENTS** | **8,841,161.29** | **12,370,039.40** |
| **TOTAL ALL FUNDS & FISCAL AGENTS** | **$ 94,930,021.85** | **$ 88,834,164.95** |
| **UNRESTRICTED FUNDS** | **24,164,473.83** | **21,022,103.16** |
| **RESTRICTED FUNDS** | **70,765,548.02** | **67,812,061.79** |
| | **$ 94,930,021.85** | **$ 88,834,164.95** |

# NET CASH & INVESTMENT SUMMARY JUNE 2024

**FINAL (POST YE ENTRIES)**

| | June 2024 | June 2023 |
|---|---|---|
| **UNRESTRICTED FUNDS** | | |
| **GENERAL FUND** | | |
| 101- GENERAL | $ 25,304,009.45 | $ 21,022,103.16 |
| **TOTAL GENERAL FUND** | **25,304,009.45** | **21,022,103.16** |
| **RESTRICTED FUNDS** | | |
| **SPECIAL REVENUE FUNDS** | | |
| 202 - TRAFFIC SAFETY | 11,892.60 | 13,248.63 |
| 203 - PUBLIC SAFETY 1/2 CENT SALES TAX | 6,976.12 | 20,079.29 |
| 204 - MEASURE "A" | 0.00 | 140,037.73 |
| 209 - F.A.M.D. #1 | 1,269,094.74 | 1,847,437.23 |
| 210 - SCAQMD (VEHICLE REG.) | 17,889.25 | 15,702.07 |
| 211 - AB 3229 COPS FUNDING | 0.00 | 78,129.77 |
| 214 - GAS TAX 2103 MAINTENANCE | 0.00 | 12,370.96 |
| 215 - GAS TAX 2105 MAINTENANCE | 0.00 | 9,714.45 |
| 216 - GAS TAX 2106 CONSTRUCT/MAINT | 0.00 | 8,349.92 |
| 217 - GAS TAX 2107 MAINTENANCE | 0.00 | 14,527.03 |
| 218 - GAS TAX 2107.5 ENG./ADMIN | 0.00 | 1.00 |
| 219 - GAS TAX RMRA | 1,511.16 | 108,475.47 |
| 228 - EMERG. UPGRADE SERVICES | 5,238,205.28 | 5,326,005.81 |
| 247 - AB 939 RECYCLING FUND | 250,469.33 | 317,754.29 |
| 248 - SOLID WASTE | 93,562.69 | 150,429.40 |
| 251 - STREET LIGHTING DISTRICT 2000-1 | 19,533.30 | 16,782.76 |
| 253- INDIAN WELLS VILLAS OPERATIONS | 345,257.00 | 323,569.77 |
| 254- MOUNTAIN VIEW VILLAS OPERATIONS | 758,062.44 | 408,593.78 |
| 256- HOUSING AUTHORITY | 301,154.80 | 3,290,481.56 |
| 271 - ELDORADO DRIVE LLMD | 104,224.70 | 67,286.60 |
| 272 - MONTECITO/STARDUST LLMD | 21,469.60 | 12,132.23 |
| 273 - CASA DORADO LLMD | 11,557.30 | 142.43 |
| 274 - THE COVE LLMD | 11,224.82 | 508.00 |
| 275 - SH 111/IWGR (ENTRANCE) LLMD | 257,579.79 | 175,224.13 |
| 276 - CLUB/IW LANE LLMD | 46,681.09 | 29,420.14 |
| 277 - COLONY LLMD | 120,634.24 | 95,486.56 |
| 278 - COLONY COV ESTATES LLMD | 56,015.57 | 54,376.18 |
| 279 - DESERT HORIZONS LLMD | 205,492.76 | 154.00 |
| 280 - MOUNTAIN GATE LLMD | 120,270.31 | 109,527.88 |
| 281 - MOUNTAIN GATE ESTATES LLMD | 53,472.50 | 51,238.45 |
| 282 - VILLAGIO LLMD | 281,800.63 | 265,697.18 |
| 283 - VAIDYA LLMD | 39,829.43 | 36,957.26 |
| 284 - CLUB, SOUTH OF 111 LLMD | 40,734.47 | 34,143.58 |
| 285 - MONTELENA LLMD | 114,933.81 | 100,998.09 |
| 286 - SUNDANCE LLMD | 25,938.63 | 504.00 |
| 287 - PROVINCE LLMD | 187,037.87 | 79,420.83 |
| 288 - PROVINCE DBAD | 591,981.58 | 566,037.30 |
| **TOTAL SPECIAL REVENUE FUNDS** | **10,604,487.81** | **13,780,945.76** |
| **CAPITAL PROJECT FUNDS** | | |
| 310 - PARK FACILITIES FEES | 0.00 | 21,510.00 |
| 311 - TRANSPORTATION FACILITIES FEES | 0.00 | 3,916.00 |
| 313 - RECREATION FACILITIES FEES | 0.00 | 7,844.00 |
| 314 - PARK-IN-LIEU FEES | 0.00 | 65,856.45 |
| 315 - CITYWIDE PUBLIC IMPROVEMENT FEE | 0.00 | 1,431.00 |
| 316 - CAPITAL IMPROVEMENT | 13,286,728.49 | 5,450,974.77 |
| 319 - ART IN PUBLIC PLACES | 798,507.64 | 496,527.20 |
| 321 - HIGHWAY 111 CIRCULATION IMP FEE | 38,567.70 | 37,297.70 |
| **TOTAL CAPITAL PROJECT FUNDS** | **14,123,803.83** | **6,085,357.12** |

| **RESTRICTED FUNDS (Cont.)** | **June 2024** | **June 2023** |
|---|---|---|
| **REPLACEMENT FUNDS** | | |
| 326 - BUILDINGS CAPITAL RESERVE | 2,235,114.80 | 1,998,295.80 |
| 327 - BRIDGES CAPITAL RESERVE | 2,026,876.00 | 1,796,920.00 |
| 328 - MEDIANS & PARKWAYS CAPITAL RESERVE | 1,647,852.07 | 1,430,392.07 |
| 329 - STORM DRAINS CAPITAL RESERVE | 915,844.00 | 722,523.00 |
| 330 - TRAFFIC SIGNALS CAPITAL RESERVE | 782,113.00 | 593,092.00 |
| 331 - TECHNOLOGY CAPITAL RESERVE | 728,873.00 | 541,715.00 |
| 332 - CITY STREETS CAPITAL RESERVE | 17,993,117.00 | 17,211,121.00 |
| 333 - CITY VEHICLES CAPITAL RESERVE | 297,056.00 | 124,239.00 |
| 350 - DISASTER RECOVERY RESERVE | 458,676.00 | 292,977.00 |
| **TOTAL REPLACEMENT FUNDS** | **27,085,521.87** | **24,711,274.87** |
| **SUCCESSOR AGENCY FUNDS** | | |
| 453 - DEBT SERVICE | 5,409,608.68 | 5,166,863.00 |
| 456 - RDA OBLIGATION RETIREMENT | 2,678,697.00 | 2,165,923.00 |
| **TOTAL SUCCESSOR AGENCY FUNDS** | **8,088,305.68** | **7,332,786.00** |
| **FINANCING AUTHORITY FUNDS** | | |
| 460 - INDIAN WELLS FINANCING AUTHORITY | 0.93 | 277.98 |
| **TOTAL FINANCING AUTHORITY FUNDS** | **0.93** | **277.98** |
| **ENTERPRISE FUNDS** | | |
| 560 - INDIAN WELLS GOLF RESORT | 111,684.13 | 1,500,000.00 |
| **TOTAL ENTERPRISE FUNDS** | **111,684.13** | **1,500,000.00** |
| **INTERNAL SERVICE FUNDS** | | |
| 601 - OPEB BENEFIT FUND | 1,373,282.36 | 709,087.03 |
| **TOTAL INTERNAL SERVICE FUNDS** | **1,373,282.36** | **709,087.03** |
| **RESERVE FUNDS** | | |
| 602 - COMPENSATED ABSENCES | 755,969.13 | 583,091.00 |
| **TOTAL RESERVE FUNDS** | **755,969.13** | **583,091.00** |
| **TRUST & AGENCY FUNDS** | | |
| 732 - SPECIAL DEPOSITS | 422,639.86 | 739,202.63 |
| **TOTAL TRUST & AGENCY FUNDS** | **422,639.86** | **739,202.63** |
| **TOTAL ALL FUNDS** | **87,869,705.05** | **76,464,125.55** |
| **FISCAL AGENTS** | | |
| 253 - INDIAN WELLS VILLAS | 31,957.56 | 65,928.18 |
| 254 - MOUNTAIN VIEW VILLAS | 201,771.57 | 206,437.68 |
| 453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE | 590.14 | 2,512.62 |
| 460 - US BANK - INDIAN WELLS FINANCE AUTHORITY | 6,275,928.01 | 10,676,504.15 |
| 560 - INDIAN WELLS GOLF RESORT | 541,524.30 | 319,313.96 |
| 601 - PARS SECTION 115 TRUST - PENSION | 984,352.02 | 884,631.61 |
| 601 - PARS SECTION 115 TRUST - OPEB | 4,199,029.84 | 214,711.20 |
| 601 - SHUSTER SECTION 115 TRUST - OPEB | 5,869,903.01 | 0.00 |
| **TOTAL FISCAL AGENTS** | **18,105,056.45** | **12,370,039.40** |
| **TOTAL ALL FUNDS & FISCAL AGENTS** | **$ 105,974,761.50** | **$ 88,834,164.95** |
| **UNRESTRICTED FUNDS** | **25,304,009.45** | **21,022,103.16** |
| **RESTRICTED FUNDS** | **80,670,752.05** | **67,812,061.79** |
| | **$ 105,974,761.50** | **$ 88,834,164.95** |

City of Indian Wells

**Bank Reconciliation Report - City Held Cash**

Finance Department

MONTH: **June 30, 2024**

| Investment # | Investment Type | Investment Description | Book Value | |
|---|---|---|---|---|
| | **Bank Checking & Sweep** | | | |
| 1 | | Pacific Western Bank - Sweep **-**1117 | 1,746,643.16 | |
| 2 | | Pacific Western Bank - Accts. Payable **-**3411 | 0.00 | |
| 3 | | Pacific Western Bank - Payroll **-**1752 | 0.00 | |
| 6 | | Pacific Western Bank - Ambulance **-****7937 | 0.00 | |
| 7 | | Pacific Western Bank - Public Funds MMA **-****5064 | 15,861.49 | |
| 8 | | US Bank Money Market - Investment | 0.00 | |
| 9 | | US Bank Money Market - 4590 | 4,817,748.79 | |
| 10 | | US Bank Money Market - 4591 | 13,161,265.93 | |
| 19 | | Petty Cash | 2,000.00 | |
| | | | | **19,743,519.37** |
| | **Managed Pool Accounts** | | | |
| 21 | | Local Agency Investment Fund - City 98-33-385 | 5,035,303.04 | |
| | | | | **5,035,303.04** |
| | **Certificates of Deposit** | | | |
| 501 | | Certificate of Deposit-BankWest 06652CHA2 | 249,000.00 | |
| 512 | | Certificate of Deposit-BMW Bank North America 05580AVX9 | 250,000.00 | |
| 513 | | Certificate of Deposit-Nicolet Nation Bank 654062JZ2 | 250,000.00 | |
| 514 | | Certificate of Deposit-Live Oak Banking Company 538036LD4 | 250,000.00 | |
| 515 | | Certificate of Deposit-Alma Bank 020080BX4 | 250,000.00 | |
| 516 | | Certificate of Deposit-State Bank of India 856285TF8 | 248,000.00 | |
| 517 | | Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9 | 249,000.00 | |
| 518 | | Certificate of Deposit-Centerstate Bank 15201QDE4 | 248,000.00 | |
| 519 | | Certificate of Deposit-Northwest Bank 66736ABV0 | 249,000.00 | |
| 522 | | Certificate of Deposit-Pacific Western Bank 69506YRL5 | 248,000.00 | |
| 525 | | Certificate of Deposit-Bank of Baroda 06063HMS9 | 249,000.00 | |
| 548 | | Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6 | 250,000.00 | |
| 550 | | Certificate of Deposit-Greenstate Credit Union 39573LBL1 | 250,000.00 | |
| 557 | | Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1 | 249,000.00 | |
| 558 | | Certificate of Deposit-Nelnet Bank, Inc 64034KAG6 | 250,000.00 | |
| 561 | | Certificate of Deposit-Beal Bank 07371AYE7 | 250,000.00 | |
| 562 | | Certificate of Deposit-Beal Bank USA 07371CE88 | 250,000.00 | |
| 573 | | Certificate of Deposit-Capital One NA 14042RUJ8 | 250,000.00 | |
| 574 | | Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3 | 250,000.00 | |
| 575 | | Certificate of Deposit-Synchrony Bank 87164XR65 | 250,000.00 | |
| 581 | | Certificate of Deposit-Pacific Western Bank Certificate 0059863003 | 264,844.20 | |
| 585 | | Certificate of Deposit-Liberty First Credit Union 530520AK1 | 249,000.00 | |
| 586 | | Certificate of Deposit-First Guaranty Bank Hammond LA | 249,000.00 | |
| 587 | | Certificate of Deposit-Medallion Bank Utah 58404DSW2 | 249,000.00 | |
| 588 | | Certificate of Deposit-Pitney Bowes Bank 724468AG8 | 244,000.00 | |
| 589 | | Certificate of Deposit-Bank Five Nine 062119CD2 | 249,000.00 | |
| 590 | | Certificate of Deposit-First Foundation Bank 32026UW51 | 244,000.00 | |
| 591 | | Certificate of Deposit-Summit National Bank 86616RAG0 | 249,000.00 | |
| 592 | | Certificate of Deposit-First National Bank of America 32110YD93 | 249,000.00 | |
| 597 | | Certificate of Deposit-Morgan Stanley Private Bank 61768ET29 | 244,000.00 | |
| 598 | | Certificate of Deposit-Cross River Bank 227563EX7 | 244,000.00 | |
| 599 | | Certificate of Deposit-Universal Bank and Trust Co 91527PCF2 | 249,000.00 | |
| | | | | **7,972,844.20** |
| | **Medium Term Corporate Notes** | | | |
| 524 | | Bank of New York Mellon Corp 06406RAN7 | 1,003,099.54 | |
| 526 | | Montebello CA Pens Oblig AA 612285AE6 | 1,014,998.63 | |
| 533 | | JP Morgan Chase Bank NA 46632FRU1 | 2,000,000.00 | |
| 538 | | JP Morgan Chase 48128G2Q2 | 1,000,000.00 | |
| 549 | | Bank of America MTN 06048WM31 | 1,000,000.00 | |
| 556 | | Bank of America MTN 06048WM72 | 1,000,000.00 | |
| 576 | | John Deere Capital Corp 24422EWR6 | 1,019,466.35 | |
| | | | | **8,037,564.52** |
| | **Federal Agency Issues** | | | |
| 542 | | Fed. Farm Credit Bank 3130ALJ62 | 1,000,000.00 | |
| 544 | | Fed. Farm Credit Bank 3130ALMM3 | 2,000,000.00 | |
| 546 | | Fed. Farm Credit Bank 3130ALW67 | 1,000,000.00 | |
| 551 | | Fed. Farm Credit Bank 3130AMW57 | 2,000,000.00 | |
| 559 | | Fed. Home Loan Bank 3130AQWF6 | 1,000,000.00 | |
| 560 | | Fed. Home Loan Bank 3130AQWJ8 | 1,000,000.00 | |
| 563 | | Fed. Home Loan Bank 3130AQZ55 | 1,000,000.00 | |
| 564 | | Fed. Home Loan Mtg Corp 3134GXMX9 | 1,000,000.00 | |
| 566 | | Fed. Home Loan Bank 3130ARGE5 | 1,000,000.00 | |
| 567 | | Fed. Home Loan Mtg Corp 3134GXQP2 | 1,000,000.00 | |
| 568 | | Fed. Home Loan Bank 3130AS3Z0 | 1,700,000.00 | |
| 571 | | Fed. Home Loan Bank 3130ASS67 | 1,000,000.00 | |
| 572 | | Fed. Home Loan Bank 3130ASS91 | 1,000,000.00 | |
| 582 | | Fed. Farm Credit Bank 3133EPPC3 | 2,000,000.00 | |
| | | | | **17,700,000.00** |
| | **Municipal Bonds** | | | |
| 537 | | Dixon CA Unified School District 255651KY6 | 500,112.35 | |
| 531 | | Natomas CA School District 63877NMM6 | 300,000.00 | |
| | | | | **800,112.35** |
| | **Treasury Discounts-Amortizing** | | | |
| 600 | | United States Treasury Bill 912797KN6 | 1,997,824.67 | |
| 601 | | United States Treasury Bill 912797JU2 | 1,991,447.08 | |
| 602 | | United States Treasury Bill 912797KL0 | 1,978,085.14 | |
| 603 | | United States Treasury Bill 912797LF2 | 1,001,965.11 | |
| 604 | | United States Treasury Bill 912797LF2 | 246,599.01 | |
| | | | | **7,215,921.01** |
| | **Treasury Securities** | | | |
| 593 | | United States Treasury Bill 91282CFU0 | 9,930,316.24 | |
| 594 | | United States Treasury Bill 912810FF0 | 13,533,792.44 | |
| | | | | **23,464,108.68** |
| | | **Total Pooled Cash and Investments** | | **$ 89,969,373.17** |
| | | Fair Value Increase (over cost) | | (5,107,902.20) |
| **Outstanding items** | | Warrants/Wire Transfers Oustanding (Bank) | (471,937.24) | |
| | | Outgoing ACH Payments Outstanding (GL) | 1,692,579.51 | |
| | | Incoming Payments Outstanding (GL) | 983.24 | |
| | | Credit Card in Transit | 5,764.08 | |
| **Total Outstanding Items** | | | | 1,227,389.59 |
| | | **Reconciled Bank Balance** | | **$ 86,088,860.56** |
| | | **General Ledger Balance** | | **$ 86,088,860.56** |
| | | | | 0.00 |

INDIAN WELLS
CALIFORNIA

# The City of Indian Wells
# Portfolio Management
# Portfolio Summary
# June 30, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|---|
| Managed Pool Accounts - LAIF | 5,035,303.04 | 5,035,303.04 | 5,035,303.04 | 5.60 | 1 | 1 | 4.419 | 4.480 |
| Money Market Sweep/Checking Account | 19,743,519.37 | 19,743,519.37 | 19,743,519.37 | 21.94 | 1 | 1 | 4.710 | 4.775 |
| Negotiable CD's | 7,708,000.00 | 7,483,585.15 | 7,708,000.00 | 8.57 | 1,825 | 924 | 2.253 | 2.285 |
| Medium Term Corporate Notes | 8,000,000.00 | 7,499,880.00 | 8,037,564.52 | 8.93 | 1,803 | 642 | 1.340 | 1.359 |
| Federal Agency Issues - Callables | 17,700,000.00 | 16,990,458.00 | 17,700,000.00 | 19.67 | 1,491 | 625 | 2.501 | 2.535 |
| Treasury Securities | 23,000,000.00 | 23,337,830.00 | 23,464,108.68 | 26.08 | 1,638 | 1,437 | 4.207 | 4.265 |
| Miscellaneous Securities - Coupon | 800,000.00 | 785,135.00 | 800,112.35 | 0.89 | 1,449 | 168 | 0.654 | 0.663 |
| Treasury Discounts -Amortizing | 7,276,000.00 | 7,212,890.36 | 7,215,921.01 | 8.02 | 141 | 60 | 5.089 | 5.160 |
| Componding Certificates of Deposit | 264,844.20 | 264,844.20 | 264,844.20 | 0.29 | 396 | 6 | 5.370 | 5.445 |
| **Investments** | **89,527,666.61** | **88,353,445.12** | **89,969,373.17** | **100.00%** | **1,063** | **641** | **3.612** | **3.663** |

| Total Earnings | June 30 Month Ending |
|---|---|
| Current Year | 249,762.03 |
| **Average Daily Balance** | **84,445,868.15** |
| **Effective Rate of Return** | **3.60%** |

The above investments are consistant with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

Kevin McCarthy, Finance Director

# The City of Indian Wells
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 360 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Managed Pool Accounts - LAIF** | | | | | | | | | | | | |
| SYS21 | 21 | LAIF - City | | | 5,035,303.04 | 5,035,303.04 | 5,035,303.04 | 4.480 | | 4.419 | 1 | |
| SYS23 | 23 | LAIF - Redevelopment | | | 0.00 | 0.00 | 0.00 | 0.233 | | 0.230 | 1 | |
| | | **Subtotal and Average** | **5,035,303.04** | | **5,035,303.04** | **5,035,303.04** | **5,035,303.04** | | | **4.419** | **1** | |
| **Money Market Sweep/Checking Account** | | | | | | | | | | | | |
| SYS1 | 1 | Pacific Western Bank | | | 1,746,643.16 | 1,746,643.16 | 1,746,643.16 | 0.250 | | 0.247 | 1 | |
| SYS6 | 6 | Pacific Western Bank-Ambulance | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS7 | 7 | Pacific Western-PublicFundsMMA | | | 15,861.49 | 15,861.49 | 15,861.49 | 4.540 | | 4.478 | 1 | |
| SYS8 | 8 | US Bank Money Market | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS10 | 10 | US Bank Money Market-4591 | | 08/30/2022 | 13,161,265.93 | 13,161,265.93 | 13,161,265.93 | 5.210 | | 5.139 | 1 | |
| SYS9 | 9 | US Bank Money Market-4590 | | 08/30/2022 | 4,817,748.79 | 4,817,748.79 | 4,817,748.79 | 5.230 | | 5.158 | 1 | |
| SYS2 | 2 | Pacific Western - Acct Payable | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS3 | 3 | Pacific Western-Payroll | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS4 | 4 | Union Bank-Checking | | | 0.00 | 0.00 | 0.00 | 0.200 | | 0.197 | 1 | |
| SYS19 | 19 | Petty Cash | | 07/01/2022 | 2,000.00 | 2,000.00 | 2,000.00 | | | 0.000 | 1 | |
| SYS5 | 5 | WestAmerica Bank | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| | | **Subtotal and Average** | **13,978,662.36** | | **19,743,519.37** | **19,743,519.37** | **19,743,519.37** | | | **4.710** | **1** | |
| **Negotiable CD's** | | | | | | | | | | | | |
| 020080BX4 | 515 | Alma Bank | | 03/31/2020 | 250,000.00 | 242,930.00 | 250,000.00 | 1.400 | | 1.380 | 270 | 03/28/2025 |
| 052392BT3 | 574 | Austin Telco Fed Credit Union | | 09/21/2022 | 250,000.00 | 242,337.50 | 250,000.00 | 3.800 | | 3.748 | 1,177 | 09/21/2027 |
| 06063HMS9 | 525 | Bank of Baroda | | 07/22/2020 | 249,000.00 | 237,560.94 | 249,000.00 | 0.700 | | 0.690 | 386 | 07/22/2025 |
| 062119CD2 | 589 | Bank Five Nine | | 07/31/2023 | 249,000.00 | 247,717.65 | 249,000.00 | 4.500 | | 4.438 | 1,488 | 07/28/2028 |
| 06652CHA2 | 501 | BankWest Inc. | | 07/26/2019 | 249,000.00 | 248,355.09 | 249,000.00 | 2.000 | | 1.973 | 25 | 07/26/2024 |
| 07371AYE7 | 561 | Beal Bank - Plano TX | | 02/23/2022 | 250,000.00 | 231,782.50 | 250,000.00 | 1.900 | | 1.874 | 961 | 02/17/2027 |
| 07371CE88 | 562 | Beal Bank USA | | 02/23/2022 | 250,000.00 | 231,782.50 | 250,000.00 | 1.900 | | 1.874 | 961 | 02/17/2027 |
| 05580AVX9 | 512 | BMW BANK NORTH AMERICA | | 03/31/2020 | 250,000.00 | 243,152.50 | 250,000.00 | 1.550 | | 1.529 | 273 | 03/31/2025 |
| 14042RUJ8 | 573 | Capital One NA | | 09/21/2022 | 250,000.00 | 243,015.00 | 250,000.00 | 3.900 | | 0.000 | 1,177 | 09/21/2027 |
| 15201QDE4 | 518 | Centerstate Bank NA | | 04/30/2020 | 248,000.00 | 239,917.68 | 248,000.00 | 1.250 | | 1.233 | 303 | 04/30/2025 |
| 227563EX7 | 598 | Cross River Bank | | 03/07/2024 | 244,000.00 | 240,727.96 | 244,000.00 | 4.250 | | 4.192 | 1,710 | 03/07/2029 |
| 320437AD8 | 586 | First Guaranty Bank Hammond LA | | 08/11/2023 | 249,000.00 | 247,735.08 | 249,000.00 | 4.500 | | 4.438 | 1,495 | 08/04/2028 |
| 32110YD93 | 592 | First National Bank of America | | 08/16/2023 | 249,000.00 | 253,048.74 | 249,000.00 | 4.450 | | 4.394 | 1,506 | 08/15/2028 |
| 32026UW51 | 590 | First Foundation Bank | | 08/16/2023 | 244,000.00 | 242,260.28 | 244,000.00 | 4.450 | | 0.000 | 1,500 | 08/09/2028 |
| 32112UDR9 | 517 | First Natl Bank of McGregor TX | | 04/28/2020 | 249,000.00 | 241,134.09 | 249,000.00 | 1.350 | | 1.332 | 301 | 04/28/2025 |
| 39573LBL1 | 550 | Greenstate Credit Union | | 06/16/2021 | 250,000.00 | 231,352.50 | 250,000.00 | 0.900 | | 0.888 | 715 | 06/16/2026 |
| 530520AK1 | 585 | Liberty First Credit Union | | 08/11/2023 | 249,000.00 | 251,477.55 | 249,000.00 | 4.700 | | 4.641 | 1,498 | 08/07/2028 |
| 538036LD4 | 514 | Live Oak Banking Company | | 03/31/2020 | 250,000.00 | 242,900.00 | 250,000.00 | 1.400 | | 1.382 | 273 | 03/31/2025 |
| 58404DSW2 | 587 | Medallion Bank Utah | | 07/31/2023 | 249,000.00 | 246,801.33 | 249,000.00 | 4.400 | | 4.406 | 1,491 | 07/31/2028 |

# The City of Indian Wells
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2024

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 360 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Negotiable CD's** | | | | | | | | | | | | |
| 61768ET29 | 597 | Morgan Stanley Private Bank | | 03/06/2024 | 244,000.00 | 241,743.00 | 244,000.00 | 4.350 | | 4.290 | 1,709 | 03/06/2029 |
| 64034KAG6 | 558 | Nelnet Bank, Inc. | | 02/02/2022 | 250,000.00 | 229,607.50 | 250,000.00 | 1.500 | | 1.479 | 946 | 02/02/2027 |
| 654062JZ2 | 513 | Nicolet National Bank | | 03/31/2020 | 250,000.00 | 242,890.00 | 250,000.00 | 1.400 | | 1.382 | 273 | 03/31/2025 |
| 66736ABV0 | 519 | Northwest Bank | | 04/30/2020 | 249,000.00 | 240,770.55 | 249,000.00 | 1.200 | | 1.184 | 303 | 04/30/2025 |
| 69506YRL5 | 522 | Pacific Western Bank CA CD | | 04/30/2020 | 248,000.00 | 239,917.68 | 248,000.00 | 1.250 | | 1.233 | 303 | 04/30/2025 |
| 70962LAS1 | 557 | Pentagon Federal Credit Union | | 09/29/2021 | 249,000.00 | 227,912.19 | 249,000.00 | 0.900 | | 0.888 | 820 | 09/29/2026 |
| 724468AG8 | 588 | Pitney Bowes Bank Inc. | | 07/31/2023 | 244,000.00 | 241,791.80 | 244,000.00 | 4.400 | | 0.000 | 1,491 | 07/31/2028 |
| 856285TF8 | 516 | State Bank of India NY, NY CD | | 04/29/2020 | 248,000.00 | 240,639.36 | 248,000.00 | 1.600 | | 1.578 | 302 | 04/29/2025 |
| 86616RAG0 | 591 | Summit National Bank | | 08/16/2023 | 249,000.00 | 250,556.25 | 249,000.00 | 4.500 | | 4.443 | 1,501 | 08/10/2028 |
| 87164XR65 | 575 | Synchrony Bank | | 09/23/2022 | 250,000.00 | 243,382.50 | 250,000.00 | 3.950 | | 3.896 | 1,179 | 09/23/2027 |
| 89235MKY6 | 548 | Toyota Financial Sgs Bk | | 04/22/2021 | 250,000.00 | 232,605.00 | 250,000.00 | 0.900 | | 0.888 | 660 | 04/22/2026 |
| 91527PCF2 | 599 | Universal Bank and Trust Co. | | 03/13/2024 | 249,000.00 | 245,780.43 | 249,000.00 | 4.250 | | 4.192 | 1,716 | 03/13/2029 |
| | | **Subtotal and Average** | **7,913,833.33** | | **7,708,000.00** | **7,483,585.15** | **7,708,000.00** | | | **2.253** | **924** | |
| **Medium Term Corporate Notes** | | | | | | | | | | | | |
| 06048WM31 | 549 | Bank of America MTN A | | 05/28/2021 | 1,000,000.00 | 913,820.00 | 1,000,000.00 | 1.250 | | 1.233 | 696 | 05/28/2026 |
| 06048WM72 | 556 | Bank of America MTN A | | 07/30/2021 | 1,000,000.00 | 906,530.00 | 1,000,000.00 | 1.200 | | 1.184 | 759 | 07/30/2026 |
| 06406RAN7 | 524 | Bank of New York Mellon Corp | | 05/14/2020 | 1,000,000.00 | 969,320.00 | 1,003,099.54 | 1.600 | | 1.190 | 297 | 04/24/2025 |
| 24422EWR6 | 576 | John Deere Capital Corp | | 05/18/2023 | 1,000,000.00 | 995,740.00 | 1,019,466.35 | 4.750 | | 4.083 | 1,298 | 01/20/2028 |
| 48128G2Q2 | 538 | JPMorgan Chase & Co | | 02/26/2021 | 1,000,000.00 | 915,640.00 | 1,000,000.00 | 0.800 | | 0.789 | 605 | 02/26/2026 |
| 46632FRU1 | 533 | JP Morgan Chase Bank NA | | 01/22/2021 | 2,000,000.00 | 1,826,080.00 | 2,000,000.00 | 0.700 | | 0.690 | 570 | 01/22/2026 |
| 612285AE6 | 526 | Montebello CA Pens Oblig AA | | 07/17/2020 | 1,000,000.00 | 972,750.00 | 1,014,998.63 | 2.503 | | 0.819 | 335 | 06/01/2025 |
| | | **Subtotal and Average** | **8,038,597.64** | | **8,000,000.00** | **7,499,880.00** | **8,037,564.52** | | | **1.340** | **642** | |
| **Federal Agency Issues - Callables** | | | | | | | | | | | | |
| 3133EPPC3 | 582 | Fed. Farm Credit Bank | | 07/03/2023 | 2,000,000.00 | 1,999,980.00 | 2,000,000.00 | 5.375 | | 5.301 | 2 | 07/03/2024 |
| 3130ALJ62 | 542 | Fed. Home Loan Bank | | 03/24/2021 | 1,000,000.00 | 933,340.00 | 1,000,000.00 | 0.875 | | 0.863 | 631 | 03/24/2026 |
| 3130ALMM3 | 544 | Fed. Home Loan Bank | | 03/30/2021 | 2,000,000.00 | 1,869,800.00 | 2,000,000.00 | 1.000 | | 0.986 | 637 | 03/30/2026 |
| 3130ALW67 | 546 | Fed. Home Loan Bank | | 04/22/2021 | 1,000,000.00 | 934,380.00 | 1,000,000.00 | 1.100 | | 1.085 | 660 | 04/22/2026 |
| 3130AMW57 | 551 | Fed. Home Loan Bank | | 06/30/2021 | 2,000,000.00 | 1,870,060.00 | 2,000,000.00 | 1.000 | | 0.799 | 729 | 06/30/2026 |
| 3130AQWF6 | 559 | Fed. Home Loan Bank | | 02/25/2022 | 1,000,000.00 | 936,060.00 | 1,000,000.00 | 2.150 | | 2.121 | 969 | 02/25/2027 |
| 3130AQWJ8 | 560 | Fed. Home Loan Bank | | 02/24/2022 | 1,000,000.00 | 934,020.00 | 1,000,000.00 | 2.050 | | 2.022 | 968 | 02/24/2027 |
| 3130AQZ55 | 563 | Fed. Home Loan Bank | | 03/10/2022 | 1,000,000.00 | 944,700.00 | 1,000,000.00 | 2.500 | | 2.466 | 982 | 03/10/2027 |
| 3130ARGE5 | 566 | Fed. Home Loan Bank | | 04/21/2022 | 1,000,000.00 | 955,250.00 | 1,000,000.00 | 3.000 | | 2.959 | 1,024 | 04/21/2027 |
| 3130AS3Z0 | 568 | Fed. Home Loan Bank | | 05/26/2022 | 1,700,000.00 | 1,683,748.00 | 1,700,000.00 | 3.000 | | 2.959 | 148 | 11/26/2024 |
| 3130ASS67 | 571 | Fed. Home Loan Bank | | 08/16/2022 | 1,000,000.00 | 991,110.00 | 1,000,000.00 | 4.500 | | 4.438 | 1,141 | 08/16/2027 |
| 3130ASS91 | 572 | Fed. Home Loan Bank | | 08/10/2022 | 1,000,000.00 | 978,110.00 | 1,000,000.00 | 4.000 | | 3.945 | 1,135 | 08/10/2027 |
| 3134GXMX9 | 564 | Fed. Home Loan Mtg Corp | | 03/25/2022 | 1,000,000.00 | 977,320.00 | 1,000,000.00 | 2.200 | | 2.170 | 267 | 03/25/2025 |

# The City of Indian Wells
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 360 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Federal Agency Issues - Callables** | | | | | | | | | | | | |
| 3134GXQP2 | 567 | Fed. Home Loan Mtg Corp | | 04/28/2022 | 1,000,000.00 | 982,580.00 | 1,000,000.00 | 3.030 | | 2.988 | 301 | 04/28/2025 |
| | | **Subtotal and Average** | **17,900,000.00** | | **17,700,000.00** | **16,990,458.00** | **17,700,000.00** | | | **2.501** | **625** | |
| **Treasury Securities** | | | | | | | | | | | | |
| 91282CFU0 | 593 | U.S. Treasury | | 12/12/2023 | 10,000,000.00 | 9,887,900.00 | 9,930,316.24 | 4.125 | | 4.294 | 1,217 | 10/31/2027 |
| 912810FF0 | 594 | U.S. Treasury | | 12/14/2023 | 13,000,000.00 | 13,449,930.00 | 13,533,792.44 | 5.250 | | 4.143 | 1,598 | 11/15/2028 |
| | | **Subtotal and Average** | **23,468,121.98** | | **23,000,000.00** | **23,337,830.00** | **23,464,108.68** | | | **4.207** | **1,437** | |
| **Miscellaneous Securities - Coupon** | | | | | | | | | | | | |
| 255651KY6 | 537 | Dixon CA Unified School Dist | | 02/18/2021 | 500,000.00 | 497,975.00 | 500,112.35 | 0.672 | | 0.395 | 31 | 08/01/2024 |
| 63877NMM6 | 531 | Natomas CA Sch Dist AA Insured | | 10/01/2020 | 300,000.00 | 287,160.00 | 300,000.00 | 1.100 | | 1.085 | 396 | 08/01/2025 |
| | | **Subtotal and Average** | **800,166.65** | | **800,000.00** | **785,135.00** | **800,112.35** | | | **0.654** | **168** | |
| **Treasury Discounts -Amortizing** | | | | | | | | | | | | |
| 912797KN6 | 600 | U.S. Treasury | | 03/28/2024 | 2,000,000.00 | 1,997,680.00 | 1,997,824.67 | 4.876 | | 5.013 | 8 | 07/09/2024 |
| 912797JU2 | 601 | U.S. Treasury | | 03/28/2024 | 2,000,000.00 | 1,990,960.00 | 1,991,447.08 | 4.926 | | 5.096 | 31 | 08/01/2024 |
| 912797KL0 | 602 | U.S. Treasury | | 03/28/2024 | 2,000,000.00 | 1,976,820.00 | 1,978,085.14 | 4.941 | | 5.133 | 80 | 09/19/2024 |
| 912797LF2 | 603 | U.S. Treasury | | 06/13/2024 | 1,024,000.00 | 1,001,072.64 | 1,001,965.11 | 4.944 | | 5.136 | 157 | 12/05/2024 |
| 912797LF2 | 604 | U.S. Treasury | | 06/21/2024 | 252,000.00 | 246,357.72 | 246,599.01 | 4.929 | | 5.115 | 157 | 12/05/2024 |
| | | **Subtotal and Average** | **7,047,400.86** | | **7,276,000.00** | **7,212,890.36** | **7,215,921.01** | | | **5.089** | **60** | |
| **Componding Certificates of Deposit** | | | | | | | | | | | | |
| SYS581 | 581 | Pacific Western Bank | | 06/07/2023 | 264,844.20 | 264,844.20 | 264,844.20 | 5.370 | | 5.370 | 6 | 07/07/2024 |
| | | **Subtotal and Average** | **263,782.29** | | **264,844.20** | **264,844.20** | **264,844.20** | | | **5.370** | **6** | |
| | | **Total and Average** | **84,445,868.15** | | **89,527,666.61** | **88,353,445.12** | **89,969,373.17** | | | **3.612** | **641** | |

INDIAN WELLS
CALIFORNIA

# 2014, 2015, 2016, 2020 Series
# Portfolio Management
# Portfolio Summary
# June 30, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|---|
| Money Market Sweep/Checking Account | 581.14 | 581.14 | 581.14 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| | **581.14** | **581.14** | **581.14** | **100.00%** | **1** | **1** | **0.000** | **0.000** |

**Investments**

| **Total Earnings** | **June 30 Month Ending** |
|---|---|
| Current Year | 0.00 |
| **Average Daily Balance** | **578.68** |
| **Effective Rate of Return** | **0.00%** |

Kevin McCarthy, Agency Treasurer

**Reporting period 06/01/2024-06/30/2024**

Run Date: 07/02/2024 - 21:27

No fiscal year history available

# 2014, 2015, 2016, 2020 Series
# Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Money Market Sweep/Checking Account** | | | | | | | | | | | | |
| SYS28 | 28 | 2014A Bonds Reserve | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS26 | 26 | All Bond Series Principal | | 07/01/2022 | 12.01 | 12.01 | 12.01 | | | 0.000 | 1 | |
| SYS25 | 25 | All Bond Series Interest | | 07/01/2022 | 475.69 | 475.69 | 475.69 | | | 0.000 | 1 | |
| SYS27 | 27 | All Bond Series Debt Svc | | 07/01/2022 | 93.44 | 93.44 | 93.44 | | | 0.000 | 1 | |
| SYS24 | 1 | Cost Of Issuance Escrow | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| | | **Subtotal and Average** | **578.68** | | **581.14** | **581.14** | **581.14** | | | **0.000** | **1** | |
| | | **Total and Average** | **578.68** | | **581.14** | **581.14** | **581.14** | | | **0.000** | **1** | |

INDIAN WELLS
CALIFORNIA

# 2015 A Bonds
# Portfolio Management
# Portfolio Summary
# June 30, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|---|
| Money Market Sweep/Checking Account | 1.00 | 1.00 | 1.00 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| | **1.00** | **1.00** | **1.00** | **100.00%** | **1** | **1** | **0.000** | **0.000** |

**Investments**

| **Total Earnings** | **June 30 Month Ending** |
|---|---|
| Current Year | 0.00 |
| **Average Daily Balance** | **1.00** |
| **Effective Rate of Return** | **0.00%** |

Kevin McCarthy, Agency Treasurer

**Reporting period 06/01/2024-06/30/2024**

Run Date: 07/02/2024 - 21:32

No fiscal year history available

# 2015 A Bonds
# Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Money Market Sweep/Checking Account** | | | | | | | | | | | | |
| SYS27 | 27 | 2015 A Reserve | | 07/01/2022 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| SYS22 | 22 | UBC Cost Of Issuance Escrow | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| | | **Subtotal and Average** | **1.00** | | **1.00** | **1.00** | **1.00** | | | **0.000** | **1** | |
| | | **Total and Average** | **1.00** | | **1.00** | **1.00** | **1.00** | | | **0.000** | **1** | |

INDIAN WELLS
CALIFORNIA

# 2016 A Bonds
# Portfolio Management
# Portfolio Summary
# June 30, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|---|
| Money Market Sweep/Checking Account | 1.00 | 1.00 | 1.00 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| | **1.00** | **1.00** | **1.00** | **100.00%** | **1** | **1** | **0.000** | **0.000** |

**Investments**

| **Total Earnings** | **June 30 Month Ending** |
|---|---|
| Current Year | 0.00 |
| **Average Daily Balance** | **1.00** |
| **Effective Rate of Return** | **0.00%** |

Kevin McCarthy, Agency Treasurer

**Reporting period 06/01/2024-06/30/2024**

Run Date: 07/25/2024 - 17:17

No fiscal year history available

# 2016 A Bonds
# Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Money Market Sweep/Checking Account** | | | | | | | | | | | | |
| SYS28 | 1 | UBC Cost Of Issuance Escrow | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS33 | 2 | Union Bank Reserve Account | | 07/01/2022 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| | | **Subtotal and Average** | **1.00** | | **1.00** | **1.00** | **1.00** | | | **0.000** | **1** | |
| | | **Total and Average** | **1.00** | | **1.00** | **1.00** | **1.00** | | | **0.000** | **1** | |

INDIAN WELLS
CALIFORNIA

# 2020 A Bonds
# Portfolio Management
# Portfolio Summary
# June 30, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|---|
| Money Market Sweep/Checking Account | 1.00 | 1.00 | 1.00 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| | **1.00** | **1.00** | **1.00** | **100.00%** | **1** | **1** | **0.000** | **0.000** |

**Investments**

| **Total Earnings** | **June 30 Month Ending** |
|---|---|
| Current Year | 0.00 |
| **Average Daily Balance** | **1.00** |
| **Effective Rate of Return** | **0.00%** |

Kevin McCarthy, Agency Treasuer

# 2020 A Bonds
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Money Market Sweep/Checking Account** | | | | | | | | | | | | |
| SYS1 | 1 | 2020 A Bonds COI | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS2 | 2 | 2020 A Bonds Reserve | | 07/01/2022 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| | | **Subtotal and Average** | **1.00** | | **1.00** | **1.00** | **1.00** | | | **0.000** | **1** | |
| | | **Total and Average** | **1.00** | | **1.00** | **1.00** | **1.00** | | | **0.000** | **1** | |

INDIAN WELLS
CALIFORNIA

# 2022 Bonds
# Portfolio Management
# Portfolio Summary
# June 30, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|---|
| Money Market Sweep/Checking Account | 6,275,928.01 | 6,275,928.01 | 6,275,928.01 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| | **6,275,928.01** | **6,275,928.01** | **6,275,928.01** | **100.00%** | **1** | **1** | **0.000** | **0.000** |

**Investments**

| **Total Earnings** | **June 30** | **Month Ending** |
|---|---|---|
| Current Year | | 0.00 |
| **Average Daily Balance** | | **6,740,157.22** |
| **Effective Rate of Return** | | **0.00%** |

Kevin McCarthy, Agency Treasuer

# 2022 Bonds
# Portfolio Management
## Portfolio Details - Investments
## June 30, 2024



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Fitch | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Money Market Sweep/Checking Account** | | | | | | | | | | | | |
| SYS2 | 2 | 2022 Bonds COI | | 07/01/2022 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS4 | 4 | 2022 Bonds Interest | | 03/16/2023 | 250.54 | 250.54 | 250.54 | | | 0.000 | 1 | |
| SYS1 | 1 | 2022 Bonds Project Fund | | 07/01/2022 | 6,274,292.73 | 6,274,292.73 | 6,274,292.73 | | | 0.000 | 1 | |
| SYS5 | 5 | 2022 Bonds Redemption Fund | | 03/16/2023 | 1,384.73 | 1,384.73 | 1,384.73 | | | 0.000 | 1 | |
| SYS3 | 3 | 2022 Bonds Payment Fund | | 09/21/2022 | 0.01 | 0.01 | 0.01 | | | 0.000 | 1 | |
| | | **Subtotal and Average** | **6,740,157.22** | | **6,275,928.01** | **6,275,928.01** | **6,275,928.01** | | | **0.000** | **1** | |
| | | **Total and Average** | **6,740,157.22** | | **6,275,928.01** | **6,275,928.01** | **6,275,928.01** | | | **0.000** | **1** | |